

## **Barton Deakin Brief – South Australian Stimulus Package**

**26/03/2020**

### **Background**

The Premier of South Australia, the Hon Steven Marshall MP, today announced a \$1 billion economic stimulus package to mitigate the economic impact of the COVID-19 pandemic.

The stimulus will consist of three elements.

- A \$650 million Jobs Rescue Package;
- A \$300 million Business and Jobs Support Fund; and
- A \$250 million Community and Jobs Support Fund.

The Government of South Australia will distribute stimulus funding through direct grants to community organisations, supplemental welfare payments and rental relief to individuals, financial assistance to businesses and industry, and discretionary relief from state taxes, fees, and charges.

### **Payroll tax relief**

- A 6-month waiver of payroll taxes (April to September) for businesses where the total payroll amounts to \$4 million or less. Up to 2,400 businesses are eligible, with average benefit estimated to be \$25,000.
- A 6-month optional deferral of payroll taxes for employers with grouped annual wages over \$4 million.
- 4,300 businesses will benefit from an estimated \$580 million in cash flow relief.

### **Land tax relief**

- Land tax reforms will commence in July, saving landholders \$189 million over a 3-year period.
- A 6-month optional deferral of land taxes, expected to benefit 28,000 entities.
- Land Tax Transition Fund relief will be increased from 50% to 100%, expected to save investors up to \$50,000.

### **Fees and Charges**

- Waiver of liquor licencing fees for 2020-21.

### **Business and Jobs Support Fund**

- \$300 million in financial assistance for businesses and sectors directly affected by the pandemic.

### **Community and Jobs Fund**

- \$250 million for impacted community organisations, arts and recreational bodies, and non-profit organisations.
- Retraining programs for affected workers.

### **Cost of Living Concessions**

- A \$500 supplement for South Australian JobSeeker recipients.
- Individual financial assistance of \$607 for tenants and \$715 for landholders.



## **Workforce support**

- Up to 2 weeks leave will be available to public sector workers who have had family members become unemployed as a result of the pandemic.

## **Further information**

To view the South Australian Government announcement of these measures, see [here](#).

To inquire into Business and Jobs Support Fund, contact [BusinessandJobsSupportFund@sa.gov.au](mailto:BusinessandJobsSupportFund@sa.gov.au).

For the Communication and Jobs Support Fund, contact [CommunityandJobsSupportFund@sa.gov.au](mailto:CommunityandJobsSupportFund@sa.gov.au).

For more information on other State-based responses to the Coronavirus crisis, see the briefs from Barton Deakin and Hawker Britton: the [NSW Government package](#), the [Victorian Government economic and healthcare response](#), the [ACT Covid-19 Stimulus Package](#), the [Northern Territory Economic Response](#), the [Queensland Government response](#) and the [Western Australian Economic Stimulus Package](#).

**For further information contact [John Griffin](#) on +61 419 901 159.**